

THE DEED OF UNDERTAKING

for

NEW MEMBERS

Of

MOTOR INSURERS' BUREAU OF HONG KONG

DEED OF UNDERTAKING

To : Motor Insurers' Bureau of Hong Kong

1. In this Deed the following words and expressions have the following meanings:-

- | | |
|-----------------------|--|
| “M.I.B.” | Motor Insurers' Bureau of Hong Kong. |
| “Insurers” | those insurance companies and Lloyd's Underwriters who are parties to the Domestic Agreements, together with those insurance companies and Lloyd's Underwriters who have agreed to adhere to the terms of the Domestic Agreements as if they were parties thereto by entering into a deed of undertaking in the form of this Deed. |
| “Domestic Agreements” | the Domestic Agreement dated 1st February 1981 between M.I.B. and authorised motor insurers (as supplemented by the Supplemental Domestic Deed entered into by M.I.B. and authorised motor insurers and executed by M.I.B. on 24th June 2002), the Domestic Agreement dated 1st November 1985 between M.I.B. and authorised motor insurers (as supplemental by the Supplemental Domestic Deed entered into by M.I.B. and authorised motor insurers and executed by M.I.B. on 13th August 2009), and the Domestic Memorandum dated 29th June 1995 between M.I.B. and authorised motor insurers. |

2. We hereby undertake to M.I.B. (for itself and as trustee for each of the Insurers from time to time a party to, or adhering to, the Domestic Agreements) that for so long as we remain a member of M.I.B. we will adhere to, and be bound by, the provisions of the Domestic Agreements in all respects as if we were a party thereto and an insurer as defined in the Domestic Agreements.
3. We agree that this undertaking is, and is intended to be, legally binding and fully enforceable against us by M.I.B. or any of the Insurers.
4. This deed of undertaking shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region of the People's Republic of China.

The Common Seal of)
[])
was hereto affixed)
in the presence of:)

Director

Director/Secretary

Date: